

CERTIFICATE OF APPRECIATION

Attention: Mr. Chia Kok Boon

Project Manager

Equator Engineering Sdn. Bhd.

Vale Malaysia Minerals Sdn. Bhd. hereby express our appreciation and congratulations for the excellent contribution and effort given by EQUATOR ENGINEERING SDN BHD for the construction of Electromechanical Erection - Offshore (Contract No. VM0190) on Vale Malaysia Minerals Project from February 2013 to September 2014.

With your well organized planning, dedicated pro-active approach towards the continuous phase of the project, the Offshore Mechanical work successfully achieved all the construction milestones target in safely and commendable timely manner.

It is with our best interest to have a mutual relationship with your company in the future.

This certificate is being issued on 30th of September 2014.

Yours faithfully,

Jose Mariotto

Executive Project Leader

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